

Master of Commerce

M.Com

Program Outcome

On successful completion of Master of Commerce programme, students will be able to:

- PO 1. Understand conventional as well as contemporary areas in the discipline of Commerce.
- PO 2. Apply the knowledge of accounting, taxation, finance, investment, banking and other related subjects in finding solutions to business problems
- PO 3. Understand the role of regulatory bodies in corporate and financial sectors
- PO 4. Analyse and interpret national and international trends of various economic indicators
- PO 5. Use research-based knowledge and research methods to identify and find solutions to business / societal problems
- PO 6. Use of technology / e –resources in all functions of business
- PO 7. Understand the impact of business decisions towards sustainable development.
- PO 8. Apply ethical principles in personal and professional domains
- PO 9. Communicate effectively as a team player and a leader in the organizational context
- PO 10. Demonstrate values of empathy, equity, responsiveness in the context of society and other fellow-beings

Program Specific Outcomes

On Successful completion of Master of Commerce, students will be able to:

A. Accounting & Taxation

- PSO1. Prepare statement of accounts, analyse statements and report to management on the financial performance of the organization
- PSO2. Understand the interrelationship between accounting, taxation and financial management and apply the knowledge in making effective business decisions
- PSO3. Prepare cost sheets, set standards, understand cost centres and advise on cost reduction and control
- PSO4. Understand the need for accounting standards, application of accounting standards in preparation of accounts and annual reports.
- PSO5. Understand the process of auditing and the role of an auditor in ethical accounting
- PSO6. Prepare and file income tax returns, understand the relevance of tax exemptions in tax planning
- PSO7. Compute GST and income tax using the relevant provisions.

B. Finance & Banking:

- PSO1. Understand the interrelationship of financial institutions, financial markets, financial instruments and financial services.
- PSO2. Analyse the role of RBI in formulating monetary policy
- PSO3. Advice individuals in financial planning and portfolio management
- PSO4. Distinguish between the various mutual fund schemes and provide advice on selection of an appropriate scheme
- PSO5. Understand the functioning of banks, procedure for opening of bank accounts and application for loans
- PSO6. Understand the different types of risks faced by banks with specific focus on NPAs and their impact on the financial performance of banks

Course Outcomes

On Successful completion of M.Com, students will be able to:

Semester I

1.1 Money and Economic Policy

- CO 1. Familiar with the basic concepts of Macro Economics.
- CO 2. Describe the concept of Inflation and its consequences in an economy.
- CO 3. Illustrate the calculation of national income.
- CO 4. Discuss the Union Budget with specific reference to macro-economic indicators

1.2 International Business

- CO 1. Knowledge about EU, NAFTA, Mercosur, APEC, ASEAN, SAARC, Commodity agreements and their role in International Business.
- CO 2. Ability to use various scanning techniques to scan the environment of host country.
- CO 3. Understand the exposures involved in international business and IHRM.

1.3 Advanced Business Statistics

- CO 1. Development of logical reasoning ability in students.
- CO 2. Knowledge about the applicability of various parametric and non-parametric tests. Ability to use SPSS to solve statistical problems.
- CO 3. Ability to make decisions under uncertain business situations.

1.4 Advanced Financial Management

- CO 1. Skill to manage financial resources of a company.
- CO 2. Knowledge about the various sources of finance available to businessmen these days.
- CO 3. Understand the concept of wealth maximisation and apply it for decision making in areas of investment, capital structure, working capital management etc.

CO 4. Ability to select an investment proposal by analysing the compounded and discounted value of money invested.

1.5 Human Resource Management

CO 1. Knowledge on various practices followed by HR managers.

CO 2. Information about recent trends and innovations in HRM.

CO 3. Ability to carry out the recruitment process in an organisation

CO 4. Ability to organise training programs, performance appraisals, conduct exit interviews.

1.6 Information System and ERP

CO 1. Identify current and emerging MIS topics and their related materials.

CO 2. Apply and integrate MIS knowledge sets, skills, and tools to a real-world complex problem.

CO 3. Identify ERP system for specific business processes. Contrast and compare the different database models.

1.7 Business Communication

CO 1. Use intra-personal and interpersonal skills towards efficient functioning in teams

CO 2. Ability to draft business correspondences

CO 3. Writing reports, business e-mails, making presentations

Semester II

2.1 Banking and Insurance

CO 1. Understand the operations and working of insurance companies in India.

CO 2. Assess the significance of online banking.

CO 3. Knowledge of functions and significance of RBI in India.

CO 4. Knowledge regarding different models of bank assurance in India.

CO 5. Knowledge of different techniques of risk management.

2.2 Business Research Methods

- CO 1. Knowledge of different types of research
- CO 2. Construction of research design, formulation of hypothesis and testing of hypothesis.
- CO 3. Knowledge of the Quantitative and Qualitative Methods of research.
- CO 4. Ability to present research paper at conferences and publish the paper
- CO 5. Detailed knowledge about report writing and drafting the report.

2.3 Operations Research and Quantitative Techniques

- CO 1. Ability to solve Linear Programming Problems.
- CO 2. Understand mathematical models used in Operations Research.
- Co 3. Apply techniques constructively to make effective business decisions.

2.4 Corporate Valuation & Restructuring

- CO 1. Understand the role and strength of corporate restructuring for growth.
- CO 2. Skill in analysing the need for corporate restructuring.
- CO 3. Understand the various methods of corporate valuation.
- CO 4. Understand the process of corporate restructuring.

2.4 Strategic Management

- CO 1. Knowledge of the strategic management process.
- CO 2. Understand the techniques to scan an environment and the role of environment scanning in hurdle less strategic management of an organization.
- CO 3. Understand the equal importance of strategy formulation and strategy implementation.
- CO 4. Clarity about the strategies followed by different companies in the corporate world.

CO2.6 Advanced E-Accounting

- CO 1. Knowledge on sourcing documents and accounting records in digital form.
- CO 2. Apply online and internet technologies to the business accounting function.
- CO 3. Prepare accounts using e-accounting software.
- CO 4. Prepare reports using e-accounting software.

2.7 Advanced E-Commerce & M Commerce

- CO 1. Understand the basic concepts and technologies used in the field of E-Commerce.
- CO 2. Knowledge of the different types of Cyber Law
- CO 3. Understand the processes of Electronic Payment Systems;
- CO 4. Awareness on the ethical, social, and security issues of Mobile Commerce.

Semester III

3.1 Business Ethics

- CO 1. Knowledge of the various theories of business ethics and the principles outlined in them
- CO 2. Identify ethical issues in business – Marketing, Finance, HR, Accounting etc.
- CO 3. Knowledge of the concept of Corporate Social Responsibility, and its relevance to ethical business activity.
- CO 4. Understand the ethical obligations and ethical ideals present in the relationship between employers and employees.
- CO 5. Identify the activities of different firms in the area of CSR.

ELECTIVE: FINANCE AND BANKING

3.2 Commodity Market

- CO 1. Understand the concepts in commodities, derivatives and derivative transactions
- CO 2. Ability to distinguish between hedging, speculation and arbitrage
- CO 3. Understand the difference between commodity market and stock market

3.3 Security Analysis and Portfolio Management

- CO 1. Classification of investment on the basis of risk-return analysis
- CO 2. Design / construct investment portfolio for individuals on the basis of their age, income profile, risk-taking ability
- CO 3. Analyse the movement in the price of stocks and study the trend in the stock market

CO 4. Understand the need for regular portfolio assessment and management to maximise earnings

3.3 Retail Banking

CO 1. Knowledge of operational aspects of retail banking products and strategies

CO 2. Ability to understand customer requirements for loans and advances

CO 3. Understand the recent trends in retail banking

3.4 Risk Management in Banks

CO 1. Provide an overview of basic risk management procedures in banks.

CO 2. Understand the complexity of risk management issues and risk mitigation strategies.

ELECTIVE: ACCOUNTING AND TAXATION

3.2 Direct Taxes and Planning

CO 1. Ability to identify the difference between Tax Evasion, Tax Planning and Tax Avoidance.

CO 2. Understand the use of various deductions, rebates and reliefs to reduce the corporate taxable income and tax liability.

CO 3. Ability to make managerial decisions keeping in view the Income Tax Rules. Knowledge of Double Taxation Avoidance Agreement.

3.3 Strategic Cost Management – I

CO 1. Understand the various costing systems in strategic decision making.

CO 2. Use of activity-based costing and pricing, target costing, etc. in special situations

CO 3. Analyse and evaluate cost management strategies of companies

3.4 Corporate Reporting Practices and IND AS

CO 1. Understand the conceptual framework for Financial Reporting under Indian Accounting Standards

CO 2. Knowledge on recent developments in the area of financial reporting

CO 3. Ability to solve financial reporting issues in special cases.

3.5 Cost and Management Audit

CO 1. Knowledge of basic cost information, appropriate computation on the basis of cost centre, system based cost data support for decision making processes.

CO 2. Ability to ensure uniformity and maintain cost records as per Generally Accepted Cost Accounting Principles.

CO 3. Tabulate the cost information and construct the system thus evolved for gainful operation and use in the framing of strategy for measuring productivity, profitability, etc.

CO 4. Prepare cost audit report in compliance with statutory obligations.

CO 5. Understand the usefulness of cost audit and its interpretation by stakeholders.

OPEN ELECTIVE: Write It Right

CO 1. Knowledge on various types of writing tasks through practical exercises.

CO 2. Enhanced skills for effective writing.

Semester IV

4.1 Company Law

CO 1. Knowledge of the existing company law and administration.

CO 2. Understand the different facets like formation of company, appointment, administration, meetings and winding up of company (Companies Act 2013).

ELECTIVE: FINANCE AND BANKING

4.2 Forex Market

CO 1. Understand the foreign exchange market operation.

CO 2. Knowledge of the principles of Currency valuation.

CO 3. Ability to explain techniques that can be used to hedge foreign exchange risk.

4.3 Capital Market

- CO 1. Understand the concept and structure of financial services and capital market.
- CO 2. Knowledge of SEBI, Foreign capital, listing regulation.
- CO 3. Knowledge of Capital Market and Depository System prevalent in capital markets.
- CO 4. Understand the Trading, Clearing and Settlement procedures followed at stock exchanges.
- CO 5. Clarity about the calculation methodology of Indices.

4.3 Corporate Banking

- CO 1. Identify and list out the various services provided in Corporate Banking
- CO 2. Knowledge of banks structure in terms of its capital, debt and capital debt restructuring
- CO 3. Knowledge of a range of banking services and specialised lending options.

ELECTIVE: ACCOUNTING AND TAXATION

4.2 Indirect Taxes

- CO 1. Understand the various terms related to Goods and Service Tax (GST)
- CO 2. Ability to determine the time, place and value of supply.
- CO 3. Knowledge about the contents and format of various documents like tax invoice, bill of supply, debit note, credit note etc.
- CO 4. Computation of the amount of CGST, SGST and IGST payable after considering the eligible input tax credit.

4.3 Strategic Cost Management – II

- CO 1. In-depth knowledge of practical aspects of Pricing Strategies in Decision Making, Transfer Pricing, & Budgeting and Budgetary control followed in large organizations having different processes.
- CO 2. Understand the methods of strategically managing costs and methods of pricing.
- CO 3. Ability to formulate strategies relating to cost and pricing.

4.4 Indian Accounting Standards

- CO 1. Knowledge of IFRS converged Indian Accounting Standards (Ind AS) and issues in relation to Ind AS;
- CO 2. Understand the background and provisions of accounting standards which govern and guide the accounting process and preparation of financial statements.
- CO 3. Identify the accounting standards used by different companies in their financial statements.